# F5 NETWORKS INC

### FORM 3

(Initial Statement of Beneficial Ownership)

## Filed 11/3/2000 For Period Ending 10/23/2000

Address 401 ELLIOT AVE WEST STE 500

SEATTLE, Washington 98119

Telephone 206-272-5555 CIK 0001048695

Industry Computer Networks

Sector Technology

Fiscal Year 09/30



#### FORM 3 OMB APPROVAL

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Date of Event Requiring	4. Issuer Name and Ticker or	6. If Amendment, Date	
Pancottine Jeffrey	Statement (Month/Day/Year)	Trading Symbol F5 NETWORKS, INC. (FFIV)	of Original (Month/Day/Year)	
(Last) (First) (Middle) C/o F5 Networks, Inc.	10/23/00	C Deletionship of Donotine		
501 Elliott Avenue West(Street) Seattle, Washington 98119	3. IRS or Social Security Number of Reporting Person (Voluntary)	Ferson to Issuer (Check all applicable) Director 10% Owner	7. Individual or Joint/ Group Filing (Check Applicable Line) X Form filed by	
(City) (State) (Zip)		X Officer Other (give (specify title below) below) Sr. Vice President Marketing and Business Developmen	One Reporting Person Form filed by More than One	
TABI	LE 1 NON-DERIVATIVE SECURIT	TIES BENEFICIALLY OWNED		
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form:  Direct (D) or  Indirect (I)	4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Reminder: Report on a separate line for ea * If the form is filed by more than one re			cly. upe Responses) (Over)	

Potential persons who are to respond to the condition of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date 3. Exercisable and Expiration Date (Month/Day/Year)		Securities Underlying Derivative Security (Instr. 4)		sion or Exercise Price of Deriv-	ship Be Form of (I Deriv- ative Security: Direct	eneficial Ownership
	Date	Expira- tion	Title			(D) or Indirect (I) (Instr. 5)	
Option (right to buy)(1)	10/23/01	10/22/10	Common Stock	150,000	\$33.00	D	
Option (right to buy)(2)	10/23/01	10/22/10	Common Stock	50,000	\$30.00	D	
<pre>(1) Options vest 25% one year af (2) Options vest 25% one year af</pre>							
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).				/s/ Jeffrey Pancottine			
Note: File three copies of this Form, one of which must be manually signed.  If space provided is insufficient, see Instruction 6 for procedure.					Jeffrey Pancottine November 1, **Signature of Reporting Person Date		November 1, 2000 Date
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